

APPENDIX 1

BATH RECREATION GROUND TRUST - BUDGET 2009/10

	2009/10 Budget	Actual to 31/12/2009
	£	£
Income :		
Bath Rugby Club	130,000	84,425
Other leases	6,400	5,614
Other Income	18,000	15,234
Total Income	154,400	105,273
Expenditure :		
Grounds Maintenance	52,035	39,026
Management & Administration - Grounds	15,000	4,209
Management & Administration - Property	18,500	6,703
Management & Administration - Legal	5,000	6,540
Management & Administration - Finance	2,000	
Servicing Trust meetings	5,000	
Business Rates	14,100	13,934
Repairs & Maintenance	5,000	5,084
Electricity	460	132
Public Liability Insurance	510	
Locking gates		575
Signs		113
Advertising - re parking		334
Refund of Parking Charges		1,601
Water Charges	1,440	1,281)
Sewerage Charges	1,380)
Total Expenditure	120,425	79,532
Provision for repayment of overdraft	21,500	
Net Surplus/(Deficit) for year	12,475	25,741

APPENDIX 2

BATH RECREATION GROUND TRUST - OVERDRAFT

	Spend to 31/03/2009	
	£	£
Overdraft Facility		220,000
Spend on Receiver/Manager		99,741
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		319,741
Public Consultation		
Stakeholder meeting	1,160	
Market Research - Bostock	25,400	
BDOR	17,537	
Open Questionnaire	2,075	
Financial Option Appraisal		
Ernst & Young Financial Model	18,912	
Counsels Advice	40,634	
Independent Trust Adviser	44,131	
Management Review	13,589	
Valuation Advice - L.Centre / Rugby Club	23,270	
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Total Spend on Review to 31/03/09	186,708	
Spend on Turnstiles	64,618	
Spend in 2009/10 on review		
Independent adviser	2,654	
Legal advice	2,175	
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Total spend to date	256,155	- 256,155
Overdraft Repaid		41,600
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Amount available for drawdown		105,186